

Commodity: Chilli
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals bullish trend in the market. RSI is moving up in neutral zone indicates bullish sentiment in short term. Volumes are not supporting firmness in the prices.



Strategy: Sell from near resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	December	6860	6910	6968	7080	7108
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	December	SELL	7036-7020	6958	6930	7063

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

TURMERIC

Technical Commentary:

Candlesticks formation reveals indecision situation in the market. Prices closed between 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving up in neutral zone indicates bullish sentiment in short term. Volumes are not supporting firmness in the prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	December	4520	4550	4590	4660	4690
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	December	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Coriander
Contract: December

Exchange: NCDEX
Expiry: Contract: December 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed between 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral region which indicates bearish sentiment in short term. However, volumes are supporting the prices.



Strategy: Sell from near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	December	3820	3850	3957	3990	4020
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	December	SELL	3955-3960	3902	3870	3985

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in neutral zone suggest bullish sentiment in the prices. Volumes are also not supporting the prices.



Strategy: Sell from near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	December	13510	13540	13649	13690	13720
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	December	SELL	13655-13648	13591	13560	13681

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving down in neutral zone suggest bearish sentiment in the prices. Volumes are not supporting the firmness in the prices.



Strategy: Sell near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	December	35230	35270	35485	35580	35620
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	December	SELL	35485-35500	35342	35310	35567

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: December

Exchange: MCX
Expiry: December 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold region indicates prices may correct in short term. However, volumes are supporting the firmness in the prices.



Strategy: Sell near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	December	582	585	595.2	600	608
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	December	SELL	595-596	592	590	597

Do not carry forward the position until the next day

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