

**Commodity: Chilli**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20th, 2011**
**CHILLI**
**Technical Commentary:**

Chili prices are hovering in a range between Rs 6840 to Rs 7040 as chart depicts. Positioning of RSI also confirms that prices are hovering in a range and consolidates in the mentioned range. Decrease in prices along with open interest suggests profit booking occurs from higher levels.


**Strategy:** Buy from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	December	6840	6850	6880	7080	7108
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	December	Buy	Above 6890	6950	6980	6860

Do not carry forward the position until the next day

**Commodity: Turmeric**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20th, 2011**
**TURMERIC**
**Technical Commentary:**

Turmeric prices are moving range bound with firm sentiments. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving up near to overbought zone indicates bullish sentiment in short term and selling might occur from higher level.


**Strategy:** Buy from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	December	4591	4655	4678	4800	4868
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	December	Buy	4710-4720	4760	4782	4693

Do not carry forward the position until the next day

**Commodity: Coriander**
**Exchange: NCDEX**

**Contract: December**
**Expiry: Contract: December 20<sup>th</sup>, 2011**
**CORIANDER**
**Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Prices closed between 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral region which indicates bearish sentiment in short term.


**Strategy:** Sell from near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	December	3820	3850	3978	4021	4066
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	December	<b>SELL</b>	3990-4000	3943	3920	4020

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)**
**Exchange: NCDEX**
**Contract: December**
**Expiry: December 20<sup>th</sup>, 2011**
**JEERA**
**Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in neutral zone suggest bullish sentiment in the prices.


**Strategy:** Sell from higher level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	December	13510	13540	13682	13886	14200
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	December	<b>SELL</b>	13715-13720	13670	13648	13740

Do not carry forward the position until the next day.

Commodity: Black Pepper  
Contract: December

Exchange: NCDEX  
Expiry: December 20th, 2011

### BLACK PEPPER

#### Technical Commentary:

Candlestick formation reveals bearish sentiment in the market but prices are not likely to sustain at lower level as chart depicts. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving down in neutral zone suggest. Decline in prices along with open interest depicts prices will consolidate.



Strategy: Buy towards support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	December	34500	35100	35295	35580	35620
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	December	Buy	35225-35235	35386	35460	35155

Do not carry forward the position until the next day

Commodity: Cardamom  
Contract: December

Exchange: MCX  
Expiry: December 15<sup>th</sup>, 2011

### CARDAMOM

#### Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold region indicates prices may correct in short term.



Strategy: Sell near entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	December	555	560	572.7	587	600
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	December	SELL	569-570	566	562	571

Do not carry forward the position until the next day



## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.