

Commodity: Chilli
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in oversold zone suggest which might take correction in short term. Fall in prices with lower OI and volumes indicate consolidation in the market.


Strategy: Sell near entry level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|-------------|-----------|------|------|------|
| Chilli | NCDEX | December | 6236 | 6347 | 6458 | 6645 | 6832 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Chilli | NCDEX | December | SELL | 6475-6490 | 6424 | 6394 | 6515 |

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
TURMERIC
Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving down in neutral zone indicates bearish sentiment in short term. Volumes are not supporting firmness in the prices.


Strategy: Sell from resistance level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|-------------|-----------|------|------|------|
| Turmeric | NCDEX | December | 4510 | 4550 | 4610 | 4654 | 4690 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Turmeric | NCDEX | December | SELL | 4660-4640 | 4595 | 4580 | 4678 |

Do not carry forward the position until the next day

Commodity: Coriander
Contract: January
Exchange: NCDEX
Expiry: Contract: January 20th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region indicates bullish sentiment in the prices. Increase in prices with higher OI and volumes indicate long build up in the market.


Strategy: Buy near entry level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|---------|------|-----------|------|------|------|
| Coriander | NCDEX | January | 3961 | 4014 | 4067 | 4111 | 4151 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Coriander | NCDEX | January | BUY | 4060-4070 | 4095 | 4110 | 4049 |

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
JEERA
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone suggest bullish sentiment in the market. Increase in prices with lower OI indicates short covering in the market.


Strategy: Buy near support level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|---------|-------|-------------|-------|-------|-------|
| Jeera | NCDEX | January | 13547 | 13887 | 14227 | 14430 | 14633 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Jeera | NCDEX | January | BUY | 14120-14170 | 14245 | 14295 | 14090 |

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in overbought zone indicates prices may correct in short term. Volumes are supporting the firmness in the prices.



Strategy: Buy near entry level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|-------|-------------|-------|-------|-------|
| Black Pepper | NCDEX | December | 36660 | 36720 | 36875 | 37070 | 37095 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Black Pepper | NCDEX | December | BUY | 36832-36874 | 37000 | 37055 | 36778 |

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January

Exchange: MCX
Expiry: January 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearish sentiment in the prices. However, volumes are supporting the firmness in the prices.



Strategy: Sell from entry level is advisable.

| | | | S2 | S1 | PCP | R1 | R2 |
|---------------------|-----|---------|------|-----------|-------|-----|-----|
| Cardamom | MCX | January | 586 | 593 | 603.6 | 608 | 615 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cardamom | MCX | January | SELL | 605-603.5 | 601 | 598 | 606 |

Do not carry forward the position until the next day



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