

Commodity: Chilli
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving down in oversold region which might take correction in short term. Increase in prices with lower OI indicates short covering in the market.


Strategy: Buy near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	December	6432	6550	6668	6744	6800
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	December	BUY	6662-6674	6718	6743	6640

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
TURMERIC
Technical Commentary:

Candlesticks formation reveals bearish movement in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving down in neutral zone indicates bearish sentiment in short term. Decrease in prices with lower OI indicates long liquidation in the market.


Strategy: Sell near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	December	4270	4348	4426	4582	4738
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	December	SELL	4470-4490	4400	4360	4520

Do not carry forward the position until the next day

Commodity: Coriander
Contract: January
Exchange: NCDEX
Expiry: Contract: January 20th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving flat in neutral region. However, Fall in prices with higher OI and volumes indicate short build up in the market.


Strategy: Sell near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	January	3930	3993	4057	4155	4253
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	January	SELL	4080-4090	4055	4040	4100

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
JEERA
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone suggest bearish sentiment in the market. Fall in prices with lower OI indicates long liquidation in the market.


Strategy: Sell near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	January	13725	13907	14089	14385	14681
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	January	SELL	14070-14090	13980	13930	14120

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in overbought zone indicates prices may correct in short term. Volumes are not supporting the firmness in the prices.



Strategy: Sell from near resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	December	36600	36640	36915	37280	37370
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	December	SELL	37270-37230	37120	37000	37320

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January
Exchange: MCX
Expiry: January 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in neutral zone suggest bullish sentiment in the prices. However, volumes are not supporting the firmness in the prices.



Strategy: Buy near support level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	January	585	590	601	615	620
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	January	BUY	596-598	606	610	592.5

Do not carry forward the position until the next day



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