

Commodity: Chilli
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
CHILLI
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone suggest prices may go up in short term. Volumes are not supporting firmness in the prices.


Strategy: Buy near supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	6200	6250	6360	6450	6470
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	BUY	6300-6320	6380	6440	6275

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
TURMERIC
Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving down in neutral zone indicates bearish sentiment in short term. Volumes are not supporting firmness in the prices.


Strategy: Sell from near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4200	4230	4346	4360	4380
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	SELL	4330-4310	4275	4255	4342

Do not carry forward the position until the next day

Commodity: Coriander
Contract: January
Exchange: NCDEX
Expiry: Contract: January 20th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral region indicates bearish sentiment in the prices. Increase in prices with higher OI and volumes indicate long build up in the market.


Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	January	3860	3900	3994	4012	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	January	SELL	4010-3993	3945	3920	4030

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
JEERA
Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving down in neutral zone suggest bearish sentiment in the market. Volumes are not supporting the firmness in the prices.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	January	13910	13980	14057	14150	14190
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the firmness in the prices.



Strategy: Sell from near resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	January	35320	35360	35490	35550	35630
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	January	SELL	35540-35570	35435	35390	35618

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January
Exchange: MCX
Expiry: January 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals prices were not sustained at higher level in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold zone suggest prices may correct in short term. However, volumes are not supporting the firmness in the prices.



Strategy: Sell from near entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	January	585	590	600.9	604	610
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	January	SELL	601-600	597	594	602.25

Do not carry forward the position until the next day



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