

Commodity: Chilli
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving flat in overbought region which might take correction in short term. Increase in prices with higher OI indicates long build up in the market.



Strategy: Buy near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	6132	6272	6412	6514	6616
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	BUY	6380-6400	6463	6500	6353

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving down in oversold zone indicates prices may correct in short term. Volumes are supporting in the prices.



Strategy: Sell from near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4140	4180	4288	4300	4340
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	SELL	4298-4287	4236	4200	4321

Do not carry forward the position until the next day

Commodity: Coriander
Contract: January
Exchange: NCDEX
Expiry: Contract: January 20th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals indecision in the market. RSI is moving down in neutral region which indicates bearish sentiment in the market. However, Fall in prices with higher OI indicate short build up in the market.


Strategy: Sell near resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	January	3876	3921	3966	4033	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	January	SELL	4000-4010	3960	3938	4028

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
JEERA
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone suggest bullish sentiment in the market. Increase in prices with higher OI indicates long build up in the market.


Strategy: Buy near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	January	14135	14156	14254	14431	14490
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	January	BUY	14300-14320	14390	14430	14270

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the firmness in the prices.



Strategy: Buy near supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	January	35460	35510	35620	35790	35820
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	January	BUY	35590-35619	35724	35770	35544

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January
Exchange: MCX
Expiry: January 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in neutral zone suggest prices may go up in short term. However, volumes are not supporting the firmness in the prices.



Strategy: Buy near entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	January	588	600	609.3	620	625
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	January	BUY	608-609	612	616	606

Do not carry forward the position until the next day



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