

Commodity: Chilli
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
CHILLI
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving flat in overbought region which might take correction in short term. Increase in prices with higher OI and volumes indicate long build up in the market.


Strategy: Buy near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	6230	6346	6462	6532	6602
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	BUY	6430-6440	6475	6495	6415

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
TURMERIC
Technical Commentary:

Candlesticks formation reveals bullish in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting in the prices.


Strategy: Buy near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4370	4400	4460	4560	4590
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	BUY	4460-4450	4515	4540	4424

Do not carry forward the position until the next day

Commodity: Coriander
Contract: January
Exchange: NCDEX
Expiry: Contract: January 20th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral region which indicates bearish sentiment in the market. Fall in prices with higher OI indicate short build up in the market.


Strategy: Sell near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	January	3834	3876	3918	3972	4026
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	January	SELL	3915-3930	3892	3877	3937.75

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
JEERA
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in overbought region which might take correction in short term. Increase in prices with lower OI indicates short covering in the market.


Strategy: Buy near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	January	14134	14463	14792	14973	15154
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	January	BUY	14665-14695	14830	14905	14600

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in neutral zone indicates prices may go up in short term. Volumes are supporting the firmness in the prices.



Strategy: Sell from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	January	35400	35470	35630	35700	35760
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	January	SELL	35650-35629	35538	35500	35691

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January

Exchange: MCX
Expiry: January 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest prices may go down in short term. However, volumes are supporting the prices.



Strategy: Sell from entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	January	572	576	588.7	592	594
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	January	SELL	590-589	585	582	590.25

Do not carry forward the position until the next day



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