

Commodity: Chilli  
Contract: February

Exchange: NCDEX  
Expiry: February 20th, 2012

### CHILLI

#### Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral region suggest bearish sentiment in the market. Fall in prices with higher OI and volumes indicate short build up in the market.



**Strategy:** Sell near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	6258	6326	6394	6488	6582
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	<b>SELL</b>	6405-6420	6372	6352	6433

Do not carry forward the position until the next day

Commodity: Turmeric  
Contract: April

Exchange: NCDEX  
Expiry: April 20th, 2012

### TURMERIC

#### Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting in the prices.



**Strategy:** Sell near resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4320	4350	4448	4472	4510
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	<b>SELL</b>	4470-4465	4410	4390	4497

Do not carry forward the position until the next day

**Commodity: Coriander**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: Contract: January 20<sup>th</sup>, 2012**
**CORIANDER**
**Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region which indicates bullish sentiment in the market. Increase in prices with lower OI indicates short covering in the market.


**Strategy:** Buy near support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	January	3813	3922	4031	4107	4184
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	January	BUY	3940-3960	4020	4055	3915

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2012**
**JEERA**
**Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone suggest bearish sentiment in the market. Fall in prices with lower OI indicates long liquidation in the market.


**Strategy:** Sell near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	January	14325	14527	14729	14974	15219
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	January	SELL	14770-14790	14700	14660	14820

Do not carry forward the position until the next day.

**Commodity: Black Pepper**  
**Contract: January**

**Exchange: NCDEX**  
**Expiry: January 20th, 2012**

### BLACK PEPPER

#### Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Sell from near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	January	35200	35270	35450	35540	35570
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	January	<b>SELL</b>	35470-35449	35338	35300	35521

Do not carry forward the position until the next day

**Commodity: Cardamom**  
**Contract: January**

**Exchange: MCX**  
**Expiry: January 15<sup>th</sup>, 2012**

### CARDAMOM

#### Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold zone suggest prices may correct in short term. However, volumes are not supporting the prices.



Strategy: Sell from entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	January	565	570	580.7	584	588
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	January	<b>SELL</b>	580-581	576	573	582.75

Do not carry forward the position until the next day



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