

Commodity: Chilli
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals indecision in the market. RSI is moving flat in neutral region. However, increase in prices with higher OI indicates long build up in the market.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	6244	6322	6400	6466	6532
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving up in overbought zone indicates prices may correct in short term. Volumes are not supporting in the prices.



Strategy: Sell near resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4540	4580	4610	4710	4730
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	SELL	4700-4680	4635	4600	4718

Do not carry forward the position until the next day

Commodity: Coriander
Contract: January

Exchange: NCDEX
Expiry: Contract: January 20th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral region which indicates bearish sentiment in the market. Fall in prices with lower OI indicates long liquidation in the market.



Strategy: Sell near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	January	3795	3862	3929	4045	4161
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	January	SELL	3945-3955	3900	3875	3975

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

JEERA

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone suggest bearish sentiment in the market. Fall in prices with lower OI and volumes indicate consolidation in the market.



Strategy: Sell near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	January	13923	14180	14437	14772	15107
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	January	SELL	14650-14680	14545	14485	14725

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in neutral zone indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy from near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	January	35400	35450	35545	35690	35710
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	January	BUY	35530-35544	35657	35680	35477

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January
Exchange: MCX
Expiry: January 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in oversold zone suggest prices may correct in short term. However, volumes are supporting the prices.



Strategy: Buy from near entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	January	577	582	591	600	610
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	January	BUY	589-590	594	597	587

Do not carry forward the position until the next day



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