

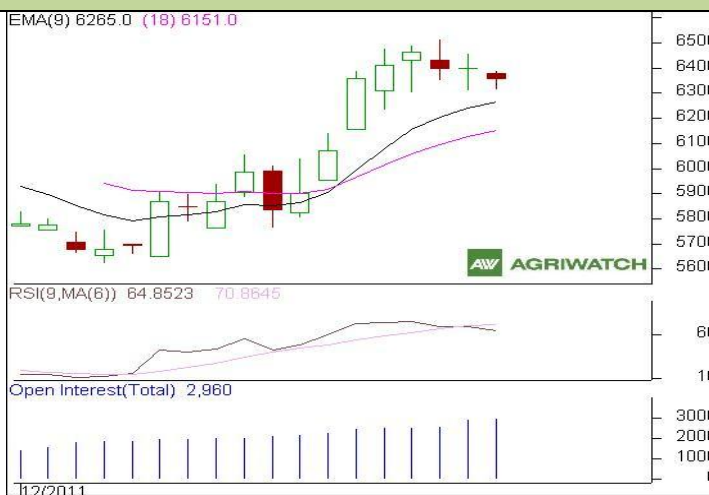
Commodity: Chilli
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone suggest bearish sentiment in the market. Fall in prices with higher OI indicates short build up in the market.



Strategy: Sell near resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	6278	6314	6354	6390	6426
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	SELL	6370-6380	6335	6315	6395

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving up in overbought zone indicates prices may correct in short term. Volumes are not supporting in the prices.



Strategy: Sell near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4530	4560	4644	4680	4698
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	SELL	4652-4643	4592	4575	4675

Do not carry forward the position until the next day

Commodity: Coriander
Contract: January
Exchange: NCDEX
Expiry: Contract: January 20th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral region which indicates bearish sentiment in the market. Fall in prices with lower OI and volumes indicate consolidation in the market.


Strategy: Sell near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	January	3741	3798	3855	3925	3995
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	January	SELL	3900-3910	3855	3830	3930

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
JEERA
Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving up in neutral zone suggest bullish sentiment in the market. Fall in prices with lower OI and volumes indicate consolidation in the market.


Strategy: Buy near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	January	14236	14442	14649	14816	14916
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	January	BUY	14680-14710	14775	14815	14655

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in overbought zone indicates prices may correct in short term. Volumes are supporting the prices.



Strategy: Buy from near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	January	36200	36240	36365	36570	36610
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	January	BUY	36340-36364	36490	36550	36283

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January

Exchange: MCX
Expiry: January 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in neutral zone suggest prices may go up in short term. However, volumes are supporting the prices.



Strategy: Buy from near entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	January	575	582	588.3	600	608
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	January	BUY	587-588.3	592	595	585.4

Do not carry forward the position until the next day



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