

Commodity: Chilli Exchange: NCDEX

Contract: February Expiry: February 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone suggest bearish sentiment in the market. Fall in prices with higher OI indicate short build up in the market.



Strategy: Sell near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	6231	6270	6312	6351	6390
Intraday Trade Call		Call	Entry	T1	T2	SL	
Chilli	NCDEX	February	SELL	6330-6340	6295	6275	6355

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: April Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting in the prices.



Strategy: Sell near entry level is advisable.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Turmeric NCDEX April			4460	4500	4610	4660	4690			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Turmeric	NCDEX	April	SELL	4612-4610	4557	4520	4638			

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX

Contract: January Expiry: Contract: January 20th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in oversold region which might take correction in short term. Fall in prices with higher OI indicates short build up in the market.



Strategy: Sell near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander NCDEX January			3699	3736	3776	3832	3889
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	January	SELL	3800-3810	3760	3737	3828

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Contract: January 20th, 2012

JEERA

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in overbought region which might take correction in short term. However, Increase in prices with lower OI and volumes indicate weak market.



Exchange: NCDEX

Strategy: Sell near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	January	14935	15286	15637	15812	15987
Intraday Trade Call			Call	Entry	T1	T2	SL
loora	NCDEX	January	SELL	15590-	15420	15345	15645
Jeera NCDEX		January	SELE	15550	13420	13343	13043

Do not carry forward the position until the next day.



Commodity: Black Pepper

Contract: January Expiry: January 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold zone indicates prices may correct in short term. Volumes are not supporting the prices.



Exchange: NCDEX

Strategy: Sell from near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	January	33040	33100	33520	33640	33670
Intraday Trade Call		Call	Entry	T1	T2	SL	
Black Pepper	NCDEX	January	SELL	33530- 33510	33310	33180	33625

Do not carry forward the position until the next day

Commodity: Cardamom

Exchange: MCX Expiry: January 15th, 2012 **Contract: January**

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in neutral zone suggest prices may go up in short term. However, volumes are not supporting the prices.



Strategy: Buy from near entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	January	582	590	596.1	608	612
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	January	BUY	595-596	600	602	593.25

Do not carry forward the position until the next day



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