

Commodity: Chilli
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in overbought zone which might take correction in short term. Increase in prices with lower OI indicates short covering in the market.



Strategy: Buy near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	6190	6373	6556	6655	6754
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	BUY	6470-6490	6530	6555	6455

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlesticks formation reveals bullish in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving up in overbought zone indicates prices may correct in short term. Volumes are supporting in the prices.



Strategy: Buy near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4700	4740	4806	4890	4910
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	BUY	4790-4805	4852	4880	4770

Do not carry forward the position until the next day

Commodity: Coriander
Contract: January
Exchange: NCDEX
Expiry: Contract: January 20th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region suggest bullish sentiment in the market. Increase in prices with lower OI indicates short covering in the market.


Strategy: Buy near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	January	3676	3805	3934	4000	4066
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	January	BUY	3915-3930	3962	3982	3902

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
JEERA
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in overbought region which might take correction in short term. However, Increase in prices with lower OI indicates short covering in the market.


Strategy: Buy near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	January	14940	15543	16147	16506	16866
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	January	BUY	16140-16170	16305	16380	16080

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold zone indicates prices may correct in short term. Volumes are supporting the falling prices.



Strategy: Sell from near resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	January	32740	32780	33025	33140	33180
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	January	SELL	33050-33024	32887	32820	33112

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January
Exchange: MCX
Expiry: January 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in neutral zone suggest prices may go up in short term. However, volumes are supporting the prices.



Strategy: Buy from near entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	January	605	612	619.9	627	632
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	January	BUY	618-619	622	625	616.75

Do not carry forward the position until the next day



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