

Commodity: Chilli
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in overbought zone suggest prices may go correct in short term. Volumes are not supporting firmness in the prices.



Strategy: Buy near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	6420	6470	6534	6640	6670
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	BUY	6534-6540	6594	6620	6508

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving down in overbought zone indicates prices may go down in short term. Volumes are not supporting in the prices.



Strategy: Sell near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4670	4710	4806	4835	4860
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	SELL	4810-4800	4760	4740	4828

Do not carry forward the position until the next day

Commodity: Coriander
Contract: January

Exchange: NCDEX
Expiry: Contract: January 20th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving down in neutral region indicates bearish sentiment in the prices. Volumes are supporting the falling prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	January	3780	3820	3889	3930	3960
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

JEERA

Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving down in neutral zone suggest bearish sentiment in the market. Volumes are not supporting the firmness in the prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	January	15560	15600	15764	15790	15820
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold zone indicates prices may correct in short term. Volumes are supporting the falling prices.



Strategy: Sell from near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	January	32400	32430	32630	32740	32790
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	January	SELL	32650-32629	32510	32480	32712

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January

Exchange: MCX
Expiry: January 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving down in neutral zone suggest prices may go down in short term. Volumes are also not supporting the prices.



Strategy: Sell from near resistance level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	January	583	600	612.6	618	624
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	January	SELL	614-613	610	607	615.25

Do not carry forward the position until the next day



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