

Commodity: Chilli
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving up in overbought zone suggest prices may go correct in short term. Volumes are not supporting firmness in the prices.



Strategy: Buy near supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	6470	6500	6576	6630	6660
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	Buy	6540-6555	6602	6615	6521

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlesticks formation reveals bearish in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting in the prices.



Strategy: Sell near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4520	4560	4696	4740	4765
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	SELL	4700-4692	4630	4600	4730

Do not carry forward the position until the next day

Commodity: Coriander
Contract: January

Exchange: NCDEX
Expiry: Contract: January 20th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish situation in the market. RSI is moving up in neutral region indicates bullish sentiment in the prices. Volumes are not supporting the falling prices.



Strategy: Buy near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	January	3820	3860	3923	4008	4020
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	January	BUY	3910-3922	3970	3990	3888

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

JEERA

Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving up in neutral zone suggest bullish sentiment in the market. Volumes are not supporting the firmness in the prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	January	15600	15682	15875	16060	16090
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold zone indicates prices may correct in short term. Volumes are not supporting the falling prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	January	32360	32440	32690	32800	32890
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January

Exchange: MCX
Expiry: January 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest prices may go down in short term. Volumes are also not supporting the prices.



Strategy: Sell from near entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	January	570	580	597.1	605	610
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	January	SELL	598-597	593	589	599.75

Do not carry forward the position until the next day



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