

## Sugar & Gur Domestic Fundamentals:

- Sugar prices have increased in various sugar spot markets on Friday owing to higher festive demand. Prices have increased in UP and Maharashtra markets as millers sell sugar at higher prices keeping in view upcoming strong festive sugar demand.
- Sugarcane actual yield is likely to increase by 3.90% in UP compared to previous year. Timely sowing and improved climatic conditions prior to previous year give the boost to the cane yield. According to initial data collected from various mills.
- Steady to negative sentiments recorded in Gur in Muzaffar nagar on Friday. Fresh gur arrivals and sluggish demand of Chaku gur stored in cold storage weigh on to the gur prices.
- Daily 5000-6000 bags of fresh gur have been off take. Active buying has been witnessed from Gujarat and Rajasthan markets for fresh gur.

## Outlook:

Range bound movement witnessed in sugar prices. Higher sugar quota for October which might upset the sugar prices initially but might offset the impact later on owing to expected festive demand.

### NCDEX Sugar Futures

Contract	+/-	Open	High	Low	Close
Oct-11	5.00	2720.00	2731.00	2720.00	2730.00
Nov-11	16.00	2725.00	2736.00	2724.00	2736.00
Dec-11	13.00	2750.00	2750.00	2749.00	2750.00

Contract	Volume	Change	OI	Change
Oct-11	1200	320	12770	-690
Nov-11	250	-90	4650	30
Dec-11	30	-150	720	30

Spread	11-Oct	11-Nov	11-Dec
Spot	20	14	0
Oct-11		6	20
Nov-11			14

Stocks	Demat	In-Process	Total	FED
	05.10.11	05.10.11	05.10.11	03.10.11
Kolhapur M	-	-	-	2248
Kolhapur S	500	0	500	1147

### NCDEX Gur Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	-5.00	956.50	957.00	951.50	955.50
Dec-11	-1.00	958.50	966.00	958.00	966.00
Jan-12	3.00	990.00	991.50	988.00	991.50

Contract	Volume	Change	OI	Change
Nov-11	1530	-1220	7120	140
Dec-11	460	-590	2420	0
Jan-12	50	-110	740	10

Spread	11-Nov	11-Dec	12-Jan
Spot	74.5	64	38.5
Nov-11		10.5	36
Dec-11			25.5

### LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
Dec-11	652.2	660	640	641.7	-6.7
Mar-12	635.8	643.3	624.9	626.3	-5.4
May-12	630.5	634.4	619.7	620.8	-3.4

### ICE Sugar Futures (In Cents/Pound)

Contract	Open	High	Low	Close	+/-
Mar-12	24.86	25.4	24.51	24.64	-0.16
May-12	24.22	24.65	23.84	23.97	-0.12
July-12	23.36	23.75	23.02	23.16	-0.08

## Brazil Sugar Quotes (Kingsman)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	574.00	<b>-3.00</b>
Raw Sugar C&F (\$/MT)	Black Sea	613.00	<b>-2.00</b>
Sugar White FOB (\$/MT)	Santos Port	662.50	<b>-12.75</b>

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
Dec'11/Mar'12	99	<b>-5.5</b>
Mar'12/Mar'12	83.5	<b>-3.5</b>
May'12/May'12	93.25	<b>-3</b>

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Commodity	Price	Change
Brazil Domestic Sugar	26.02	<b>0.42</b>
Brazil Anhydrous	22.33	<b>0.42</b>
Brazil Hydrous	20.76	<b>0.39</b>
Russian Imp. Parity/mt	-328	<b>2</b>

## Sugar and Gur Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Sugar		<b>05-10-2011</b>	<b>07-10-2011</b>	
	Delhi - Grade M	3000	2950	<b>-50</b>
	Delhi - Grade S	2900	2900	<b>Unch</b>
	UP- Khatuali Grade M	3000	3020	<b>+20</b>
	UP- Ramala Grade M	2870	2870	<b>Unch</b>
	Mumbai –Grade M	2981	2981	<b>Unch</b>
	Mumbai –Grade S	2801	2801	<b>Unch</b>
	Kolhapur – Grade M	2725	2750	<b>+25</b>
	Kolhapur – Grade S	2670	2675	<b>+5</b>
	Vijayawada – Grade M	3190	3190	<b>Unch</b>
	Vijayawada- Grade S	3040	3040	<b>Unch</b>
	Nagpur – Grade S	3050	3050	<b>Unch</b>
	Kolkata – Grade M	3000	3000	<b>Unch</b>
	Chennai - Grade S	Holiday	2800	<b>-</b>

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg).

Gur Spot Prices (Rs/Qtl)				
Markets	Variety	05-10-2011	07-10-2011	Change
Muzaffar Nagar	Chaku (Dry)	2575	2575	Unch
	Chaku (Wet)	2500	2450	-50
	Khurpa	2675	2575	-100
	Laddu	2765	2650	-115
	Rascut	2250	2287	+37
Ahmedabad	Lal Variety	2800	2800	Unch
Bangalore	Achhu	-	2700	-
	Mudde	-	2900	-
Belgaum	Mudde		2600	-
Belthangadi	Yellow (Average)	-	3600	-
Bijapur	Achhu	-	2660	-
Gulbarga	Other (Average)	-	2750	-
Mahalingapura	Penti (Average)	-	-	-
Mandya	Achhu (Medium)	-	2450	-
	Kurikatu (Medium)	-	2200	-
	Other (Medium)	-	2250	-
	Yellow (Medium)	-	2350	-
Shimoga	Achhu (Average)	-	-	-

UP Private Mills Tender Rates				
Centre	Origin/Grade	10/7/2011	10/5/2011	Change
Dorala	M-30	2920	2900	20
Mawana	M-30	2930	2900	30
Modinagar	M-30	-	-	-
Malakpur	M-30	-	-	-
Simbholi	M-30	2945	2940	5
Asamoli	M-30	2935	2900	35
Dhanora	M-30	2850	2825	25
Dhampur	M-30	2870	2835	35
Kinnoni	M-31	2975	2955	20
Budhana	M-31	2850	2860	-10
Thanabhavan	M-31	2850	2855	-5

UP Government Mills Tender Rates				
Centre	Origin/Grade	10/7/2011	10/5/2011	Change
Morna	M-30	2760	2755	5
Nanotha	M-30	2760	2750	10
Nazibabad	M-30	2760	2740	20
Ramlaxman	M-30	-	-	-
Sakoti	M-30	2740	2740	0
Amroha	M-30	2740	2765	-25
Chandpur	M-30	-	-	-

UP Cooperative Mills Tender Rates				
Centre	Origin/Grade	10/7/2011	10/5/2011	Change
Baghpat	M-30	2770	2755	15
Gajraula	M-30	2760	2745	15
BulandShahar	M-30	2780	2750	30
Anupshahar	M-30	2755	2740	15

Maharashtra Cooperative Mills Tender Prices		
Centre	Origin/Grade	10/6/2011
BHAIRAVNATH	S/30	2611
CHANDRABHAGA	S/30	2630
	M/30	2760
JAWAHAR	S/30 ORD	2630
	M/30 ORD - SPL	2718 - 2820
GADHINGLAJ	S/30	2630
BIDRI	S/30	2658
	M/30	2715
SHREEPUR	S/30 ORD - SPL	2645 - 2705
	M/30	2836
VATEGAON	S/30	-
	M/30	2828
SARVODAY	S/30	2658
WALVA	S/30	2645
	M/30	2703
SIDHANATH	S/30 ORD - SPL	2620 - 2656
	M/30	2753
GURUDATTA	S/30	2665
UGAR (RAKE)	S/30 PP - JB	2744 - 2764
	M/30	2826

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