

Sugar & Gur Domestic & International Fundamentals:

- Steady sentiments in various sugar spot markets on Thursday due to various key markets closed due to Bharat band.
- Government released total 19.076 Lac Tonnes (17 lac tonnes – Non-levy, 2.07 lac tonnes – levy) sugar quota for December. The Government has decided to make available 19.07 lac tonne of sugar (levy sugar – 2.07 lakh tonne and non-levy sugar – 17 lakh tonne) for the month of December 2011. This quantity of 19.07 lac tonne is sufficient to meet the internal demand of sugar for the month of December, 2011. Government has released 17 lac tonne sugar quota for December keeping in view lesser availability of sugar stocks in the markets. Also, government also considers higher sugar prices and tries to curb the further increase in sugar prices.
- Gur market closed today due to Bharat band.

Outlook:

Sugar prices are moving range bound with weak tone as profit booking came from higher level. Also, higher sugar quota for December kept the sugar prices downwards.

NCDEX Sugar Futures

Contract	+/-	Open	High	Low	Close
Dec-11	10	2990	3025	2985	3012
Jan-12	8	2947	2971	2940	2964
Feb-12	-1	2956	2979	2954	2970

Contract	Volume	Change	OI	Change
Dec-11	13580	-330	51090	2940
Jan-12	5020	-570	18370	410
Feb-12	450	-320	4340	20

Spread	Dec-11	Jan-12	Feb-12
Spot	63	111	105
Dec-11		-48	-42
Jan-12			6

Stocks	Demat 30-11-11	In-Process 30-11-11	Total 30-11-11	FED 28.11.11
Kolhapur M	-	-	-	-
Kolhapur S	3106	0	3106	3106

NCDEX Gur Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	1.5	999	1002	998.5	999.5
Jan-12	-3	1036.5	1043.5	1036.5	1037
Mar-12	-4	1083	1084	1078	1078

Contract	Volume	Change	OI	Change
Dec-11	830	-540	5260	-180
Jan-12	1610	-290	4600	20
Mar-12	1450	-40	4690	340

Spread	Dec-11	Jan-12	Mar-12
Spot	70.5	33	-8
Dec-11		37.5	78.5
Jan-12			41

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
Mar-12	602	617.8	599.3	613.6	9.4
May-12	593.9	609.6	591.6	606.6	9.9
Aug-12	590.6	603.2	587.6	601.2	8.4

ICE Sugar Futures (In Cents/Pound)

Contract	Open	High	Low	Close	+/-
Mar-12	23.49	23.95	23.15	23.69	0.2
May-12	23.12	23.48	22.72	23.33	0.27
July-12	22.69	23.05	22.39	22.96	0.26

Brazil Sugar Quotes (Kingsman)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	530.75	+1.75
Raw Sugar C&F (\$/MT)	Black Sea	567.75	+1.75
Sugar White FOB (\$/MT)	Santos Port	659.75	+2.00

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
Mar'12/Mar'12	92	1.5
May'12/May'12	93.5	2.75
Aug'12/Jul'12	96	2.25

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Commodity	Price	Change
Brazil Domestic Sugar	26.6	0.2
Brazil Anhydrous	22.39	0.14
Brazil Hydrous	22.32	0.14

Sugar and Gur Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		01-11-2011	30-11-2011	
Sugar	Delhi - Grade M	3320	3320	Unch
	Delhi - Grade S	-	3200	-
	UP- Khatuali Grade M	Market closed	3300	-
	UP- Ramala Grade M	Market closed	3145	-
	Mumbai –Grade M	Market closed	3346	-
	Mumbai –Grade S	Market closed	3146	-
	Kolhapur – Grade M	Market closed	3075	-
	Kolhapur – Grade S	Market closed	2975	-
	Vijayawada – Grade M	3530	3530	Unch
	Vijayawada- Grade S	3330	3330	Unch
	Nagpur – Grade M	Market closed	3300	-
	Kolkata – Grade M	3350	3350	Unch
	Chennai - Grade S	3050	3050	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg).

Gur Spot Prices (Rs/Qtl)				
Markets	Variety	01-11-2011	30-11-2011	Change
Muzaffar Nagar	Chaku (New Arrival)	Market closed	2500	-
	Khurpa	Market closed	2280	-
	Laddu	Market closed	2375	-
	Rascut	Market closed	2100	-
Maharashtra	Lal Variety	Market closed	2400	-
Bangalore	Achhu	-	2500	-
	Mudde	-	2800	-
Belgaum	Mudde	-	2600	-
Belthangadi	Yellow (Average)	-	-	-
Bijapur	Achhu	-	-	-
Gulbarga	Other (Average)	-	2270	-
Mahalingapura	Penti (Average)	-	2430	-
Mandya	Achhu (Medium)	-	2200	-
	Kurikatu (Medium)	--	2150	-
	Other (Medium)	-	2150	-
	Yellow (Medium)	-	2150	-
Shimoga	Achhu (Average)	-	-	-

UP Private Mills Tender Rates				
Centre	Origin/Grade	01-11-2011	30-11-2011	Change
Dorala	M-30	3280	3280	Unch
Mawana	M-30	3315	3315	Unch
Modinagar	M-30	3270	3270	Unch
Malakpur	M-30	3250	3250	Unch
Simbholi	M-30	3390	3390	Unch
Asamoli	M-30	3370	3370	Unch
Dhanora	M-30	3330	3330	Unch
Dhampur	M-30	3290	3290	Unch
Kinnoni	M-31	3440	3440	Unch
Budhana	M-31	3340	3340	Unch
Thanabhavan	M-31	3340	3340	Unch

UP Government Mills Tender Rates				
Centre	Origin/Grade	01-11-2011	30-11-2011	Change
Morna	M-30	3090	3090	Unch
Nanotha	M-30	3080	3080	Unch
Nazibabad	M-30	3100	3100	Unch
Ramlaxman	M-30	-	-	-
Sakoti	M-30	3020	3020	Unch
Amroha	M-30	3120	3120	Unch
Chandpur	M-30	3120	3120	Unch

UP Cooperative Mills Tender Rates				
Centre	Origin/Grade	01-11-2011	30-11-2011	Change
Baghpat	M-30	3100	3100	Unch
Gajraula	M-30	3080	3080	Unch
BulandShahar	M-30	3120	3120	Unch
Anupshahar	M-30	3080	3080	Unch

Maharashtra Cooperative Mills Tender Prices		
Centre	Origin/Grade	30-11-2011
ANURAJ	S/30	3141
VIGHNAHARA	S/30	3085
	M/30	3185
RENA	S/30	2978
ASHOKNAGAR	S/30	3050
CHIKKODI	S/30.JB	3048

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