

Commodity: Sugar  
Contract: October

Exchange: NCDEX  
Expiry: October 20<sup>th</sup>, 2011

## SUGAR



### Technical Commentary:

- Price move in a range, while bigger trend still remain favorable for bears.
- 2720-2760 is the immediate trading range for the price; drift in either direction is likely to take the price in the respective same.
- Positioning of RSI in the daily chart favor bears.
- High risk trader may adopt a selling at high strategy while low risk traders may wait for the concrete signal.

### Strategy: Sell at Highs

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2680	2710	2730	2740	2755
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Wait	-	-	-	-

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Gur price remain in short term downtrend, as bear continue to keep the upper hand.
- 955-975 is the trading range for the price. Drift in either direction is likely to take the price in the respective same.
- Positioning of RSI in the daily chart remains favorable for bears.

**Strategy: Sell near Resistance**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	945	950	960	970	975
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	<b>Sell</b>	<971	960	955	976

Do not carry forward the position until the next day.

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