

Commodity: Sugar  
Contract: October

Exchange: NCDEX  
Expiry: October 20<sup>th</sup>, 2011

## SUGAR



### Technical Commentary:

- Price move in a range, while bigger trend still remain favorable for bears. Indecision intervenes.
- 2710-2745 is the immediate trading range for the price; drift in either direction is likely to take the price in the respective same.
- Positioning of RSI in the daily chart favor bears.

**Strategy: Buy from supports level is advisable.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2680	2710	2736	2745	2755
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Buy	>2730	2740	2745	2732

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: November**

**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2011**

## GUR



### Technical Commentary:

- Gur price remain in short term downtrend. Bears own the trend while bulls remain hopeful of short covering.
- 965-980 is the trading range for the price. Drift in either direction is likely to take the price in the respective same.
- Positioning of RSI in the daily chart remains favorable for bears.

**Strategy: Buy from supports level is advisable.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	955	965	975	980	990
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	BUY	>971	984	988	962

Do not carry forward the position until the next day.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
© 2005 Indian Agribusiness Systems Pvt Ltd.