

Commodity: Sugar
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

SUGAR



Technical Commentary:

- Prices are moving in a consolidation phase.
- Range bound movement of prices are witnessed between Rs 2711 to Rs 2750, if breach the levels either side will decide the movement of the prices further.
- However, prices are hovering between 9 and 18 day EMA.
- RSI is moving near to neutral region.

Strategy: Sell from immediate resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2711	2718	2729	2740	2750
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Sell	2733-2735	2723	2718	2740

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
GUR

Technical Commentary:

- Prices are moving in a range between Rs. 962 to Rs. 981, if breach the levels either side will decide the movement of the prices further.
- Prices are continuously trying to test Rs 962 level and two consecutive close below the mentioned level will continue the bearish run of the Gur prices.
- Also, widening of EMA gap between 9 and 18 day gives indication of further downfall in the prices.
- However, RSI is hovering near to oversold region which gives indication of buying from present level.

Strategy: Sell from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	955	963	964	975	979
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Sell	<971	965	963	973

Do not carry forward the position until the next day.

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