

Commodity: Sugar
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

SUGAR



Technical Commentary:

- Prices are moving in a consolidation phase.
- Range bound movement of prices are witnessed between Rs 2711 to Rs 2750, if breach the levels either side will decide the movement of the prices further.
- However, prices are hovering between 9 and 18 day EMA.
- RSI is hovering between oversold and neutral region.

Strategy: Sell from immediate resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2695	2711	2725	2740	2750
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Sell	<2733	2723	2718	2740

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
GUR

Technical Commentary:

- Gur prices are moving downwards as chart depicts.
- Prices are moving in a range between Rs. 962 to Rs. 973, if breach the levels either side will decide the movement of the prices further.
- Prices are continuously trying to test Rs 958 level which also lying at 50% retracement level, two consecutive close below the mentioned level will continue the bearish run of the Gur prices and will take the prices downwards to 61.8% retracement level or Rs 942 level.
- Also, widening of EMA gap between 9 and 18 day gives indication of further downfall in the prices.
- However, RSI is hovering near to oversold region which gives indication of buying from present level.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	955	960	960.5	973	979
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Buy	>960	966	968.5	957

Do not carry forward the position until the next day.

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