

Commodity: Sugar  
Contract: October

Exchange: NCDEX  
Expiry: October 20<sup>th</sup>, 2011

## SUGAR



### Technical Commentary:

- Prices are moving in a consolidation phase.
- Range bound movement of prices are witnessed between Rs 2711 to Rs 2750, if breach the levels either side will decide the movement of the prices further.
- However, prices are hovering between 9 and 18 day EMA.
- RSI is hovering between oversold and neutral region.

**Strategy:** Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2695	2711	2729	2740	2750
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Wait	-	-	-	-

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Gur prices are moving downwards as chart depicts.
- Prices are moving in a range between Rs 955 to Rs 980, if breach the mentioned levels either side will decide the movement of the prices further.
- Prices are continuously trying to test Rs 955 level which also lying at lower Gann Fann line, two consecutive close below the mentioned level will continue the bearish run of the Gur prices.
- However, RSI is hovering near to oversold region which gives indication of buying from present level.

**Strategy:** Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	947	955	955.5	960	973
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Buy	>955	958	959.5	953.

Do not carry forward the position until the next day.

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