

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
SUGAR

Technical Commentary:

- Prices are moving in a consolidation phase.
- Range bound movement of prices are witnessed between Rs 2711 to Rs 2750, if breach the levels either side will decide the movement of the prices further.
- Prices have recently tested 61.8% Fann line, if breach then prices might go up further.
- 9 day EMA is hovering near to 18 day EMA if intersect the 18 day SMA line will give the bullish signal.
- RSI is hovering near to neutral region.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2695	2711	2734	2740	2750
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
GUR

Technical Commentary:

- Gur prices are moving in a downtrend.
- Prices are moving in a range between Rs 955 to Rs 980, if breach the mentioned levels either side will decide the movement of the prices further.
- Prices are continuously trying to test Rs 955 level which also lying at lower Gann Fann line, two consecutive close below the mentioned level will continue the bearish run of the Gur prices.
- However, RSI is hovering near to oversold region which gives indication of buying from present level.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	947	955	960.5	970	980
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Buy	>960	963	965	958

Do not carry forward the position until the next day.

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