

**Commodity: Sugar**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2011**
**SUGAR**

**Technical Commentary:**

- Prices are moving upwards as chart depicts.
- Prices have recently breach 38.2% retracement level and showing its next target i.e Rs 2800.
- Prices are hovering in a range between Rs 2735-2770, two consecutive close above mentioned level either side will decide the movement of the prices further.
- However RSI is moving upwards near to overbought region.

**Strategy: Buy from support level would be advisable.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	2735	2750	2783	2800	2835
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Buy	>2770	2780	2785	2765

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Prices are showing range bound movement as chart depicts.
- Prices are moving in a range between Rs 960 to Rs 980, if breach the mentioned levels either side will decide the movement of the prices further.
- However, RSI is hovering near to oversold region which gives indication of buying from present level.

**Strategy:** Buy from support level would be advisable. As chart indicates prices have not sustain at higher level. Buy from mentioned support level and selling from resistance level would be the strategy for the day.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	947	955	969.5	980	985
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	<b>Sell</b>	<976	970	967	980

Do not carry forward the position until the next day.

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