

Commodity: Sugar
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
SUGAR

Technical Commentary:

Candlesticks formation reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in neutral zone which suggest bullish sentiment in the prices. MACD is moving up in negative zone suggest bullishness in prices.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	2700	2720	2761	2780	2790
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Buy	>2755	2770	2774	2746

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
GUR

Technical Commentary:

- Prices are showing range bound movement as chart depicts.
- Prices are moving in a range between Rs 955 to Rs 980, if breach the mentioned levels either side will decide the movement of the prices further.
- However, RSI is hovering near to neutral region which gives indication of buying from present level.
- MACD is moving down in negative zone suggest bearishness in prices.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	935	950	967	980	990
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	BUY	>962	970	975	956

Do not carry forward the position until the next day.

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