

Commodity: Sugar
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
SUGAR

Technical Commentary:

- Prices are hovering in a range between Rs 2766 to Rs 2790, breach of mentioned levels will give the direction to the prices.
- Increase in prices with volume support depicts further bullishness in the prices.
- Prices are not likely to sustain from lower level and might be rebound from the current level.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	2735	2750	2768	2800	2835
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Buy	>2765	2780	2785	2756

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
GUR

Technical Commentary:

- Prices are showing range bound movement as chart depicts.
- Prices are moving in a range between Rs 960 to Rs 980, if breach the mentioned levels either side will decide the movement of the prices further.
- Prices are continuously testing 969 level which lying on 23.6% retracement level. Two consecutive close above mentioned level will drag the prices upwards for the medium term.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	947	955	968.5	980	985
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Sell	<971	968	966.5	973

Do not carry forward the position until the next day.

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