

Commodity: Sugar
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
SUGAR

Technical Commentary:

- Prices are moving upwards as chart depicts.
- Prices are hovering in a range between Rs 2770-2806, two consecutive close above mentioned level either side will decide the movement of the prices further.
- Also, increase in prices with support of volume and open interest further indicates bullishness in the prices.
- However RSI is moving upwards near to overbought region.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	2750	2770	2807	2820	2835
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Buy	>2795	2807	2814	2788

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
GUR

Technical Commentary:

- Prices are showing range bound movement as chart depicts.
- Prices are moving in a range between Rs 960 to Rs 980, if breach the mentioned levels either side will decide the movement of the prices further.
- However, RSI is hovering near to neutral region.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	955	960	965.5	980	985
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Buy	>964	968	970	962

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>