

**Commodity: Sugar**  
**Contract: November**

**Exchange: NCDEX**  
**Expiry: November 18<sup>th</sup>, 2011**

## SUGAR



### Technical Commentary:

- Prices are moving in a range as chart depicts.
- Prices are hovering in a range between Rs 2770-2806, two consecutive closes above mentioned level either side will decide the movement of the prices further.
- However RSI is moving upwards near to overbought region.

**Strategy: Buy from support level would be advisable.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	2735	2750	2772	2800	2835
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Buy	>2770	2785	2792	2762

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 18<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Prices are showing range bound movement and consolidates as chart depicts.
- Prices are continuously trying to test its trendline support level.
- Prices are moving in a range between Rs 960 to Rs 980, if breach the mentioned levels either side will decide the movement of the prices further.
- RSI is also in neutral region.

**Strategy:** Market participants would advised to stay away from market.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	955	960	970.5	980	985
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Wait	-	-	-	-

Do not carry forward the position until the next day.

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