

Commodity: Sugar
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
SUGAR

Technical Commentary:

- Prices are consolidates as chart depicts.
- Prices are hovering in a range between Rs 2770-2806, two consecutive closes above mentioned level either side will decide the movement of the prices further.
- However RSI is moving upwards near to overbought region.
- Prices are hovering between 9 and 18 day SMA suggests prices is in consolidation phase.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	2735	2750	2772	2800	2835
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Buy	>2770	2785	2792	2762

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
GUR

Technical Commentary:

- Prices are showing range bound movement with firm bias.
- Prices are moving in a range between Rs 960 to Rs 980, if breach the mentioned levels either side will decide the movement of the prices further.
- RSI is hovering near to overbought region.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	955	960	974	985	989
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Sell	978	974	972	980.5

Do not carry forward the position until the next day.

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