

Commodity: Sugar
Contract: November

Exchange: NCDEX
Expiry: November 18th, 2011

SUGAR



Technical Commentary:

- Prices are moving in a range as chart depicts.
- Prices are hovering in a range between Rs 2763-2806, two consecutive closes above mentioned level either side will decide the movement of the prices further.
- However RSI is moving upwards near to overbought region.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	2735	2750	2767	2800	2835
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Buy	>2763	2780	2788	2754

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
GUR

Technical Commentary:

- Prices are showing range bound movement and consolidates as chart depicts.
- Prices are continuously trying to test its trendline resistance level.
- Prices are moving in a range between Rs 960 to Rs 980, if breach the mentioned levels either side will decide the movement of the prices further.
- RSI is also in neutral region.
- However, Prices are moving above 9 and 18 day SMA which suggests bullishness in the prices.

Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	955	960	974	980	985
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Sell	<978	974	972	980

Do not carry forward the position until the next day.

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