

Commodity: Sugar
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
SUGAR

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearish sentiment in the prices. Volumes are also not supporting the prices.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	2728	2735	2755	2770	2784
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	BUY	>2750	2760	2766	2442

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
GUR

Technical Commentary:

- Prices are showing range bound movement as chart depicts.
- Prices are moving in a range between Rs 962 to Rs 985, if breach the mentioned levels either side will decide the movement of the prices further.
- RSI is moving down in neutral region.
- Volumes are also not supporting the prices.

Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	955	960	970.5	987	994
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Sell	<975	964	962	984

Do not carry forward the position until the next day.

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