

Commodity: Sugar
Contract: November

Exchange: NCDEX
Expiry: November 18th, 2011

SUGAR



Technical Commentary:

- Prices are moving in a range as chart depicts.
- Prices are hovering in a range between Rs 2750-2806, two consecutive closes above mentioned level either side will decide the movement of the prices further.
- Prices are continuously trying to test its trend line support level.
- However RSI is moving upwards near to neutral region.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	2735	2750	2752	2800	2835
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Buy	>2750	2770	2780	2740

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
GUR

Technical Commentary:

- Prices are showing firm movement.
- Prices are moving in a range between Rs 960 to Rs 980, two consecutive close above or below mentioned level will give the prices a new direction.
- RSI is also in overbought region.

Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	960	970	982.5	985	988
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Sell	<980	974	971	983

Do not carry forward the position until the next day.

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