

**Commodity: Sugar**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 18<sup>th</sup>, 2011**
**SUGAR**

**Technical Commentary:**

- Prices are moving in a range as chart depicts.
- Prices are hovering in a range between Rs 2750-2806, two consecutive closes above mentioned level either side will decide the movement of the prices further.
- Price increase with volume and open interest support further gives bullish signal.
- However RSI is moving upwards near to neutral region.

**Strategy: Buy from support level would be advisable.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	2735	2750	2759	2800	2835
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Buy	>2755	2770	2778	2747

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 18<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Prices are showing range bound movement..
- Prices are moving in a range between Rs 960 to Rs 980, two consecutive close above or below mentioned level will give the prices a new direction.
- RSI is also hovering near to overbought region.

**Strategy:** Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	960	970	980	985	988
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	<b>Sell</b>	<982	976	973	985

Do not carry forward the position until the next day.

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