

Commodity: Sugar
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
SUGAR

Technical Commentary:

- Prices are moving downwards as chart depicts.
- Prices are hovering in a range between Rs 2735-2770, two consecutive closes above mentioned level either side will decide the movement of the prices further.
- However RSI is moving upwards near to neutral region.
- 9 day SMA Downward intersection by 9 day SMA to 18 day SMA suggests bearishness in the prices.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	2695	2711	2741	2770	2800
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Sell	<2745	2735	2730	2752

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
GUR

Technical Commentary:

- Prices are showing range bound movement with firm bias.
- Prices are moving in a range between Rs 970 to Rs 980, if breach the mentioned levels either side will decide the movement of the prices further.
- RSI is hovering near to overbought region.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	960	970	980.5	985	989
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Sell	982	976	973	985

Do not carry forward the position until the next day.

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