

**Commodity: Sugar**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 18<sup>th</sup>, 2011**
**SUGAR**

**Technical Commentary:**

- Sugar Future price are moving in a range as chart depicts.
- Prices are moving between Rs 2735 to Rs 2770, two consecutive closes above or below mentioned levels will give the prices a new direction.
- Increase in price with volume and open interest support indicates that prices have not able to sustain at lower level.
- RSI is also hovering near to neutral region.

**Strategy: Buy from lower level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	2695	2711	2750	2770	2800
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Buy	>2740	2755	2762	2732

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 18<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Prices have shown upward correction as chart depicts.
- Prices have recently breach Rs 997 level which also acts as a strong resistance level.
- Prices also move above 9 and 18 day SMA which indicates bullishness in the prices.
- However, RSI is hovering near to overbought region.

**Strategy:** Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	980	989	1001	1010	1023
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Buy	>997	1001	1003	994

Do not carry forward the position until the next day.

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