

Commodity: Sugar  
Contract: November

Exchange: NCDEX  
Expiry: November 18<sup>th</sup>, 2011

## SUGAR



### Technical Commentary:

- Prices are moving in a range as chart depicts.
- Prices are hovering in a range between Rs 2735-2760, two consecutive closes above mentioned level either side will decide the movement of the prices further.
- RSI is moving upwards near to neutral region.

**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	2711	2735	2760	2780	2800
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	<b>Sell</b>	<2765	2750	2744	2773

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 18<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Prices are moving upwards and moving in an uptrend.
- Prices are likely to test Rs 1023 level which is also acts as a strong resistance level. Two consecutive close above the mentioned level will continue the bull run.
- Increase in prices have supported by increase in volume which indicates market is bullish for short term.
- RSI is also hovering near to neutral region.

**Strategy:** Buy from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	989	1010	1015	1030	1040
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Buy	>1017	1023	1026	1014

Do not carry forward the position until the next day.

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