

Commodity: Sugar
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
SUGAR

Technical Commentary:

- Prices are moving in a range as chart depicts.
- Prices are hovering in a range between Rs 2735-2780, two consecutive closes above mentioned level either side will decide the movement of the prices further.
- RSI is moving upwards near to neutral region.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	2735	2750	2780	2800	2830
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Sell	<2788	2772	2765	2796

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
GUR

Technical Commentary:

- Prices are moving upwards and moving in an uptrend.
- Prices have recently breach strong resistance level i.e 1023, two consecutive close above the resistance level will take the prices upto Rs. 1045.
- Increase in prices have supported by increase in volume which indicates market is bullish for short term.
- RSI is also hovering in overbought region.

Strategy: Buy from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1010	1023	1027.5	1035	1045
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Buy	>1026	1030	1032	1024

Do not carry forward the position until the next day.

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