

Commodity: Sugar
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
SUGAR

Technical Commentary:

- Prices are moving upwards as chart depicts.
- Prices have recently breach 2780 level which is also a strong resistance level.
- Prices are likely to move in a range between Rs 2780 to 2805.
- RSI is moving upwards near to overbought region.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	2750	2780	2793	2830	2845
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Buy	>2788	2800	2805	2782

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
GUR

Technical Commentary:

- Prices are moving upwards and moving in an uptrend.
- Prices have recently breach strong resistance level i.e 1023, two consecutive close above the resistance level will take the prices upto Rs. 1045.
- Increase in prices have supported by increase in volume which indicates market is bullish for short term.
- RSI is also hovering in overbought region.

Strategy: Buy from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1010	1023	1026	1040	1045
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Buy	>1029	1035	1038	1025

Do not carry forward the position until the next day.

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