



Commodity: Sugar
Contract: November

Exchange: NCDEX
Expiry: November 18th, 2011

SUGAR



Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving down in neutral zone suggest bearish sentiment in the prices. Volumes are also not supporting the prices.

Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	2750	2760	2785	2800	2810
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	SELL	<2790	2780	2776	2798

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
GUR

Technical Commentary:

- Prices are moving upwards and moving in an uptrend.
- Prices have recently breach strong resistance level i.e 1047, two consecutive closes above the resistance level will take the prices upto Rs. 1052.
- Increase in prices have supported by increase in volume which indicates market is bullish for short term.
- RSI is also hovering in overbought region.

Strategy: Buy from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1015	1020	1038.5	1048	1052
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Buy	>1034	1041	1045	1028

Do not carry forward the position until the next day.

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