

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
SUGAR

Technical Commentary:

- Prices are moving upwards as chart depicts.
- Prices are moving in a range between Rs 2760 to Rs 2790, two consecutive close above or below the mentioned level will give the prices a new direction.
- Increase in prices has not been supported by volume after which the prices have declined.
- Prices are likely to move range bound in the coming days.
- RSI is moving near to neutral region.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2735	2750	2768	2800	2815
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Buy	2761-2763	2780	2790	2752

Do not carry forward the position until the next day.

Commodity: Gur
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
GUR

Technical Commentary:

- Prices are showing downward correction as chart depicts.
- Prices are moving in a range between Rs 1009 to Rs 1022; breach of mentioned level either side will give the prices a new direction.
- Price decrease with volume support indicates prices are likely to continue its bearish run in today's trading session.
- Also, RSI is hovering in overbought region.

Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	980	997	1009	1015	1022
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Sell	>1010	1006	1004	1012

Do not carry forward the position until the next day.

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