

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
SUGAR

Technical Commentary:

- Prices are moving upwards as chart depicts.
- Prices are likely to move in a range between Rs 2790 to Rs 2816, two consecutive close above or below the mentioned level will give the prices a new direction.
- Increase in prices with volume support indicates prices will move upwards.
- RSI is moving up to overbought region from neutral region.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2750	2790	2810	2826	2858
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Buy	2800-2804	2816	2824	2794

Do not carry forward the position until the next day.

Commodity: Gur
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
GUR

Technical Commentary:

- Prices are showing downward correction as chart depicts.
- Prices are moving in a range between Rs 997 to Rs 1022; breach of mentioned level either side will give the prices a new direction.
- However, increase in volume has not been supported by open interest which indicates market will move upwards.
- Also, RSI is hovering in neutral region.

Strategy: Buy from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	980	990	995.5	1015	1022
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Buy	996	1000	1002	994

Do not carry forward the position until the next day.

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