

**Commodity: Sugar**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2011**
**SUGAR**

**Technical Commentary:**

- Prices are moving upwards as chart depicts.
- Prices have recently breach Rs 2860 level which is also a very strong resistance level. Today's close above the mentioned level will continue the bull run of the prices.
- RSI is moving up to overbought region from neutral region.
- Increase in volume with open interest indicates bullishness in the prices.

**Strategy: Buy from resistance level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2826	2850	2875	2950	2987
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Buy	<2890	2920	2935	2875

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Prices are showing downward correction as chart depicts.
- Prices are moving in a range between Rs 997 to 1022; two consecutive breach of mentioned level either side will give the prices a new direction.
- Also, RSI is hovering near to overbought region.

**Strategy:** Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	980	990	1002.5	1015	1022
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	<b>Sell</b>	1004	1000	998	1006

Do not carry forward the position until the next day.

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