

Commodity: Sugar
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

SUGAR



Technical Commentary:

- Prices are moving upwards as chart depicts.
- Prices have come down slightly after testing its contract high which indicates prices have not sustained at higher level.
- RSI is moving up to overbought region from neutral region.

Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2850	2900	2946	2962	2987
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Sell	Near 2960	2930	2915	2975

Do not carry forward the position until the next day.

Commodity: Gur
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
GUR

Technical Commentary:

- Prices are moving up and hovering in an uptrend.
- Prices are moving in a range between Rs 1010 to Rs 1025; two consecutive breach of mentioned level either side will give the prices a new direction.
- Also, RSI is hovering near to overbought region.

Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	980	990	1025.5	1030	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Sell	1026	1022	1020	1028

Do not carry forward the position until the next day.

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