



Commodity: Sugar
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

SUGAR



Technical Commentary:

- Sharp movement in sugar prices have witnessed in short term.
- Prices have come down sharply after testing its contract high which indicates prices have not sustained at higher level.
- RSI is moving near to neutral region.

Strategy: Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2770	2800	2851	2862	2900
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Buy	Near 2835	2850	2858	2826

Do not carry forward the position until the next day.

Commodity: Gur
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
GUR

Technical Commentary:

- Prices are moving up and hovering in an uptrend.
- Prices are moving in a range between Rs 1010 to Rs 1025; two consecutive breach of mentioned level either side will give the prices a new direction.
- Last candle shows that prices have not sustained at lower level which indicates buying might come from lower level in today's trading session.
- Also, RSI is hovering near to overbought region.

Strategy: Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	980	990	1017	1026	1030
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Buy	Near 1012	1016	1018	1010

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/ or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>