

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
SUGAR

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in neutral zone suggest bullish sentiment in the prices. Volumes are also supporting the prices.

Strategy: Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2830	2840	2857	2870	2875
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Buy	2848-2856	2864	2868	2845

Do not carry forward the position until the next day.

Commodity: Gur
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
GUR

Technical Commentary:

- Candlestick formation reveals bearish sentiment in the market
- Prices are moving in a range between Rs 1008 to Rs 1026; two consecutive breach of mentioned level either side will give the prices a new direction.
- Volumes are also supporting the prices.
- RSI is moving up in neutral zone suggest bullish sentiment in the prices.

Strategy: Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	980	990	1012	1022	1026
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	SELL	<1015	1003	998	1018

Do not carry forward the position until the next day.

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