

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
SUGAR

Technical Commentary:

- Sugar prices are moving upwards as chart depicts.
- Increase in prices with volume and open interest support gives a strong indication of bullishness of prices.
- However, formation of last candlestick suggests that selling occur from higher level.
- Also, RSI is hovering near to overbought region which indicates profit booking might occur from higher level.

Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2835	2860	2909	2931	2950
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Sell	Near 2913	2885	2870	2930

Do not carry forward the position until the next day.

Commodity: Gur
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

GUR



Technical Commentary:

- Prices are moving downward but still hovering in an uptrend.
- Prices are moving in a range between Rs 1010 to Rs 1022; two consecutive breach of mentioned level either side will give the prices a new direction.
- Prices are continuously trying to move up test lower trend line support level and are likely to hover above the trendline support in today's trading session.
- Also, RSI is hovering near to neutral region.

Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	980	999	1009.5	1022	1025
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Sell	Near 1015	1010	1007.5	1018

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>