

**Commodity: Sugar**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2011**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving upwards as chart depicts.
- Prices are moving in a range which hovers between Rs 2850 to Rs 2930, two consecutive close either side will give the prices a new direction.
- Prices are continuously test upper Gann Fann line and likely to hover below the mentioned line. Two consecutive close above the mentioned level will take the prices up to 2950.
- Also, RSI is hovering near to overbought region which indicates profit booking might occur from higher level.

**Strategy: Buy on dips.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2835	2860	2916	2931	2950
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Buy	Near 2909	2920	2925	2904

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Prices are moving downward but still hovering in an uptrend.
- Prices are moving in a range between Rs 1010 to Rs 1022; two consecutive breach of mentioned level either side will give the prices a new direction.
- Also, RSI is hovering near to neutral region.

**Strategy:** Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	980	999	1011.5	1022	1025
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Buy	Near 1010	1015	1018	1007

Do not carry forward the position until the next day.

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