

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
SUGAR

Technical Commentary:

- Sugar prices are moving upwards as chart depicts.
- Prices are moving in a range which hovers between Rs 2830 to Rs 2950, two consecutive closes either side will give the prices a new direction.
- Prices are continuously test upper price level and likely to hover below the mentioned line. Two consecutive close above the mentioned level will take the prices up to 2960.
- Also, RSI is hovering near to overbought region which indicates profit booking might occur from higher level.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2915	2925	2931	2970	2980
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Buy	Near 2940	2955	2960	2932

Do not carry forward the position until the next day.

Commodity: Gur
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
GUR

Technical Commentary:

Candlesticks formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullish sentiment in the market. RSI is moving up in neutral zone suggest bullishness in the prices. Volumes are also not supporting firmness in the prices.

Strategy: Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	1000	1006	1012.5	1020	1024
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Buy	Near 1012	1015	1018	1009

Do not carry forward the position until the next day.

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