

**Commodity: Sugar**  
**Contract: December**

**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2011**

## SUGAR



### Technical Commentary:

- Sugar prices are moving upwards as chart depicts.
- Prices have recently tested its strong resistance level i.e 2980, if breach then prices may move up to Rs 3050.
- Prices are likely to hover between Rs 2950 to 3075 for short term.
- RSI is hovering in overbought region

### Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2900	2931	2979	3050	3075
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Buy	Near 2970	3020	3045	2945

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Prices are moving sideways as chart depicts.
- Prices are moving in a range between Rs 1010 to Rs 1022; two consecutive breach of mentioned level either side will give the prices a new direction.
- Prices are moving upwards and likely to test trend line resistance level.
- RSI is hovering near to neutral region.

**Strategy:** Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	980	999	1012.5	1022	1025
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Buy	Near 1010	1015	1018	1007

Do not carry forward the position until the next day.

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