

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
SUGAR

Technical Commentary:

- Sugar prices are moving in a range as chart depicts.
- Prices have recently tested its strong resistance level i.e 2980, if breach then prices may move up to Rs 3050.
- Last candlestick pattern indicates Bearish engulfing candle which indicates bearishness in the prices.
- Prices are likely to hover between Rs 2900 to 2980 for short term.
- RSI is hovering in overbought region

Strategy: Sell on rally.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	2870	2900	2940	3050	3075
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Sell	2945-2950	2920	2905	2965

Do not carry forward the position until the next day.

Commodity: Gur
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
GUR

Technical Commentary:

- Prices are showing weakness on charts.
- Prices are moving in a range between Rs 1000 to Rs 1022; two consecutive breach of mentioned level either side will give the prices a new direction.
- Prices have recently tested its lower Gann Fann line and are likely to hover above the mentioned level in today's trading session.
- Prices are hovering above 61.8% retracement level, if breach the level at lower side then prices may go down to 992 level.
- RSI is hovering near to neutral region.

Strategy: Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	980	992	1001	1010	1022
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Buy	998-1000	1005	1008	994.5

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/ or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>