

**Commodity: Sugar**  
**Contract: December**

**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2011**

## SUGAR



### Technical Commentary:

- Sugar prices are moving in a range as chart depicts.
- Prices are hovering near to strong resistance level i.e 2980, if breach then prices may move up to Rs 3050.
- Gap opening is expected in today's trading session owing to exports allowance.
- Prices are likely to hover between Rs 2900 to 2980 for short term.
- RSI is hovering in overbought region

**Strategy: Buy from resistance level.**

| Intraday Supports & Resistances |       |          | S2   | S1        | PCP  | R1   | R2   |
|---------------------------------|-------|----------|------|-----------|------|------|------|
| Sugar                           | NCDEX | December | 2870 | 2900      | 2946 | 3050 | 3075 |
| Intraday Trade Call             |       |          | Call | Entry     | T1   | T2   | SL   |
| Sugar                           | NCDEX | December | Buy  | 2965-2970 | 3020 | 3045 | 2940 |

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Prices are moving range bound with some weakness in prices.
- Prices are moving in a range between Rs 1000 to Rs 1022; two consecutive breach of mentioned level either side will give the prices a new direction.
- Prices have recently tested its lower Gann Fann line and are likely to hover above the mentioned level in today's trading session.
- RSI is hovering near to neutral region.

**Strategy:** Buy from resistance level.

| Intraday Supports & Resistances |       |          | S2   | S1        | PCP   | R1   | R2   |
|---------------------------------|-------|----------|------|-----------|-------|------|------|
| Gur                             | NCDEX | December | 980  | 992       | 999.5 | 1022 | 1025 |
| Intraday Trade Call             |       |          | Call | Entry     | T1    | T2   | SL   |
| Gur                             | NCDEX | December | Buy  | 1003-1005 | 1010  | 1013 | 1001 |

Do not carry forward the position until the next day.

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